Gino Watkins Memorial Fund Charity Registration 274471

Financial statements for the year ended 31 July 2015

Gino Watkins Memorial Fund Statement of financial activities for the year ended 31 July 2015

		Unrestricted	Restricted	Total	Total
		funds	income fund	2014-15	2013-14
	Note	£	£	£	£
Incoming resources			70		
Donation income	2	9,500.00	4,760.50	14,260.50	13,391.75
Investment income	3	12,994.26	1,650.60	14,644.86	14,127.94
Total incoming resources		22,494.26	6,411.10	28,905.36	27,519.69
Resources expended					
Grants to expeditions		15,800.00	1,000.00	16,800.00	15,500.00
Administrative expenses		479.11	15.89	495.00	525.54
Prior year overpayment refunded in 2014-15		(655.13)	<u> </u>	(655.13)	655.13
Total resources expended		15,623.98	1,015.89	16,639.87	16,680.67
Net incoming resources		6,870.28	5,395.21	12,265.49	10,839.02
Other recognised gains: Gains on investment assets		35,870.89	4,597.63	40,468.52	11,863.88
other recognised gams. Cams on investment assets			4,337.03	40,406.32	
Net movement in funds		42,741.17	9,992.84	52,734.01	22,702.90
Total funds brought forward		392,102.79	74,658.30	466,761.09	444,058.19
Total funds carried forward		434,843.96	84,651.14	519,495.10	466,761.09
Balance sheet at 31 July 2015					
		Unrestricted	Restricted	Total	Total
	Note	funds	income fund	2015	2014
	Note			0.00050000	
Fixed asset investments	Note 4	funds	income fund	2015	2014
Fixed asset investments Current assets		funds £	income fund £	2015 £	2014 £
		funds £	income fund £	2015 £	2014 £
Current assets	4	funds £ 370,077.77	income fund £ 46,503.56	2015 £ 416,581.33	2014 £ 376,112.81
Current assets Investments	4	funds £ 370,077.77 38,701.38	income fund £ 46,503.56 13,047.68	2015 £ 416,581.33 51,749.06	2014 £ 376,112.81 51,749.06
Current assets Investments Balance with University of Cambridge	4	funds £ 370,077.77 38,701.38 17,064.81	income fund £ 46,503.56 13,047.68	2015 £ 416,581.33 51,749.06 42,164.71	2014 £ 376,112.81 51,749.06
Current assets Investments Balance with University of Cambridge Accrued income	4	funds £ 370,077.77 38,701.38 17,064.81 9,000.00	46,503.56 13,047.68 25,099.90	2015 £ 416,581.33 51,749.06 42,164.71 9,000.00	2014 £ 376,112.81 51,749.06 38,899.22
Current assets Investments Balance with University of Cambridge Accrued income Total current assets Net assets	4	funds £ 370,077.77 38,701.38 17,064.81 9,000.00 64,766.19	13,047.68 25,099.90 - 38,147.58	2015 £ 416,581.33 51,749.06 42,164.71 9,000.00 102,913.77	2014 £ 376,112.81 51,749.06 38,899.22 - 90,648.28
Current assets Investments Balance with University of Cambridge Accrued income Total current assets Net assets Funds of the charity	4	funds £ 370,077.77 38,701.38 17,064.81 9,000.00 64,766.19 434,843.96	13,047.68 25,099.90 - 38,147.58	2015 £ 416,581.33 51,749.06 42,164.71 9,000.00 102,913.77 519,495.10	2014 £ 376,112.81 51,749.06 38,899.22 - 90,648.28 466,761.09
Current assets Investments Balance with University of Cambridge Accrued income Total current assets Net assets Funds of the charity Unrestricted funds	4	funds £ 370,077.77 38,701.38 17,064.81 9,000.00 64,766.19	13,047.68 25,099.90 - 38,147.58	2015 £ 416,581.33 51,749.06 42,164.71 9,000.00 102,913.77 519,495.10	2014 £ 376,112.81 51,749.06 38,899.22 - 90,648.28 466,761.09
Current assets Investments Balance with University of Cambridge Accrued income Total current assets Net assets Funds of the charity	4	funds £ 370,077.77 38,701.38 17,064.81 9,000.00 64,766.19 434,843.96	13,047.68 25,099.90 - 38,147.58	2015 £ 416,581.33 51,749.06 42,164.71 9,000.00 102,913.77 519,495.10	2014 £ 376,112.81 51,749.06 38,899.22 - 90,648.28 466,761.09
Current assets Investments Balance with University of Cambridge Accrued income Total current assets Net assets Funds of the charity Unrestricted funds	4	funds £ 370,077.77 38,701.38 17,064.81 9,000.00 64,766.19 434,843.96	13,047.68 25,099.90 - 38,147.58	2015 £ 416,581.33 51,749.06 42,164.71 9,000.00 102,913.77 519,495.10	2014 £ 376,112.81 51,749.06 38,899.22 - 90,648.28 466,761.09

The financial statements on this and the following page were approved by the Trustees on 27 February 2016 and have been signed on behalf of all the Trustees by:

Derek Fordham

on behalf of the Royal Geographical Society

Professor Julian Dowdeswell

on behalf of the University of Cambridge

Gino Watkins Memorial Fund Notes to the accounts

1 Basis of accounting

These accounts have been prepared on the basis of historic cost, except that fixed asset investments are shown at market value, in accordance with applicable United Kingdom accounting standards and the Statement of Recommended Practice: Accounting and Reporting by Charities.

2 Donation income

2	Donation income			s''	
		Unrestricted	Restricted	Total	Total
		funds	income fund	2014-15	2013-14
	\$1. · ·	£	£	£	£
	Augustine Courtauld Fund	9,000.00	-	9,000.00	9,000.00
	Arctic Club donations		2,510.50	2,510.50	3,041.75
	CS Peacock Bequest	500.00	1,000.00	1,500.00	-,
	John Thorogood		1,250.00	1,250.00	1,250.00
	Bury and Walkers	-	-,	-,	100.00
	₹ 50	9,500.00	4,760.50	14,260.50	13,391.75
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Cambridge U	Investment income	ě			
	Cambridge University Endowment Fund (CUEF) distributions	12,504.96	1,605.36	14,110.32	13,621.92
	M&G Charifund distributions	355.08	=	355.08	342.30
	University of Cambridge Deposit Account interest	134.22	45.24	179.46	163.72
		7.			
		12,994.26	1,650.60	14,644.86	14,127.94
				the second secon	
4	Investments			Total	Total
				2015	2014
				£	£
	Cambridge University Endowment Fund (CUEF):			-	-
	8.737 units	362,250.59	46,503.56	408,754.15	368,342.13
	M&G Charifund		10,000.00	100/101120	000,0 12.20
	528 income units	7,827.18	2	7,827.18	7,770.68
	TOTAL CONTROL OF THE ST			-,027.20	
	Total fixed asset investments	370,077.77	46,503.56	416,581.33	376,112.81
		370,077.77	40,303.30	420,302.33	370,112.01
	Current asset investments:				
	University of Cambridge Deposit Account	38,701.38	13,047.68	51,749.06	51,749.06
	Total investments	408,779.15	59,551.24	468,330.39	427,861.87
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5 Restricted income fund

The restricted income fund is held for the purposes of the Arctic Club Fund.